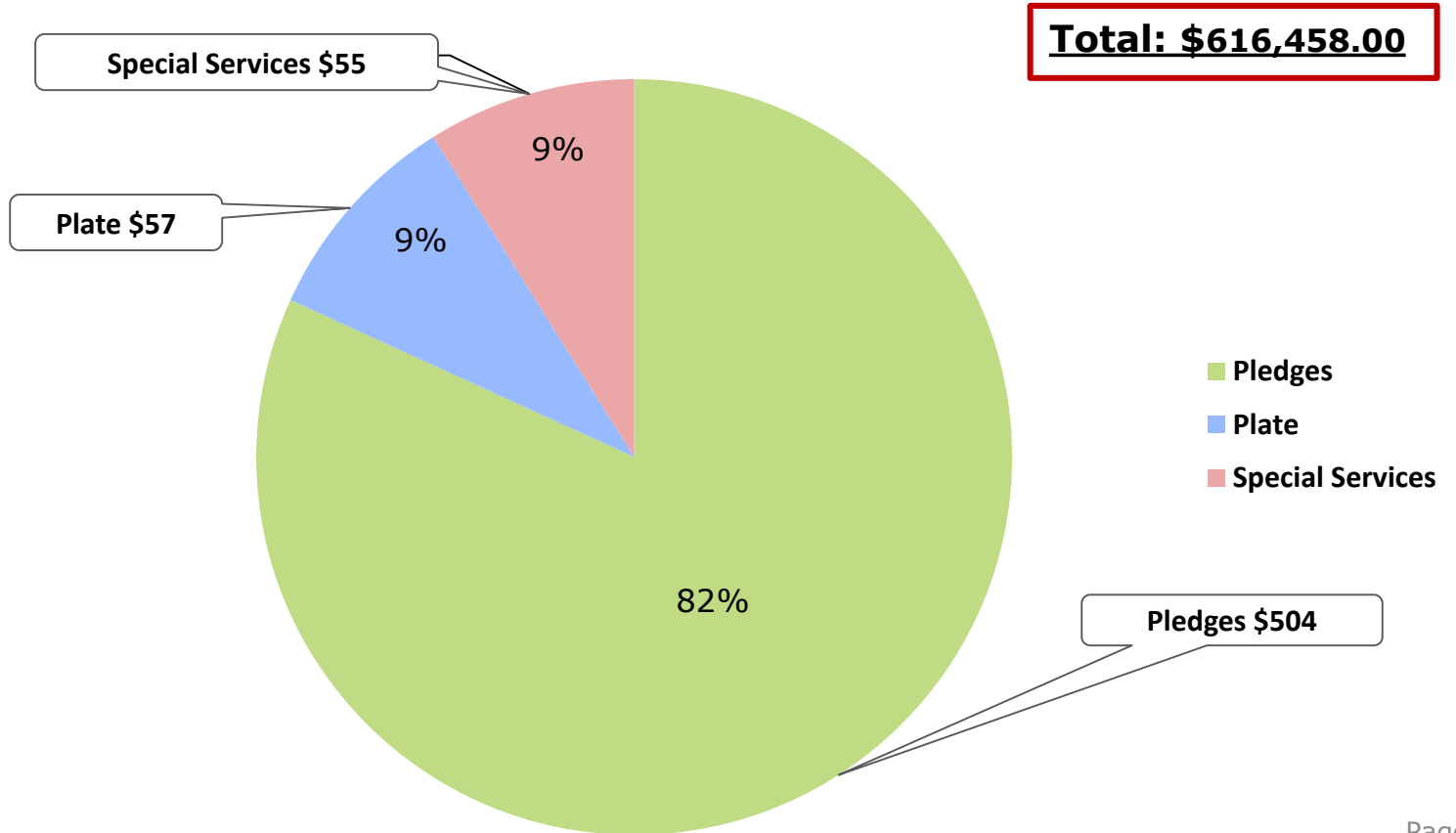


ST. AUGUSTINE'S EPISCOPAL CHURCH
PLEDGES, PLATE AND SPECIAL SERVICES INCOME
YEAR ENDED DECEMBER 31, 2015
\$ in Thousands

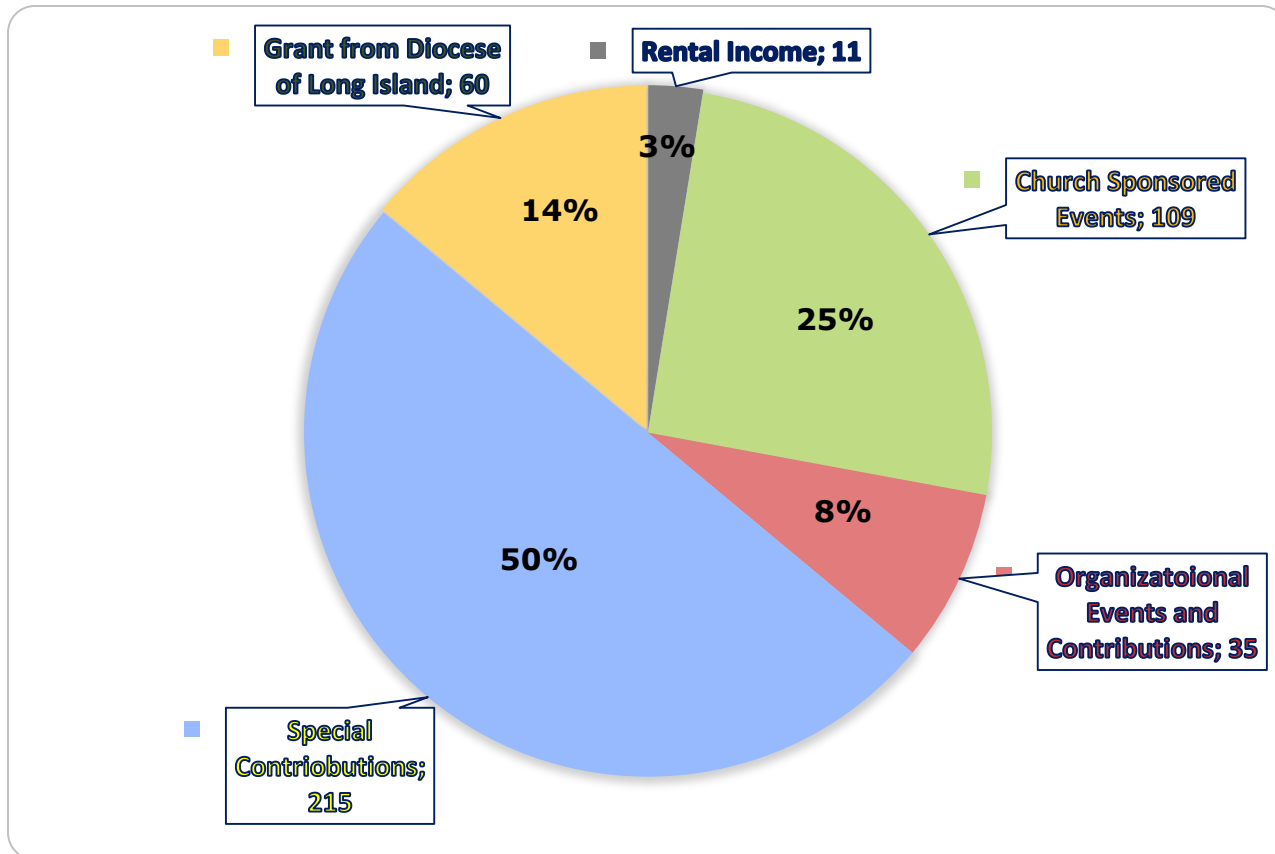


ST. AUGUSTINE'S EPISCOPAL CHURCH

Rental, Church Sponsored Events, and Contributions

YEAR ENDED DECEMBER 31, 2015

\$ in Thousands

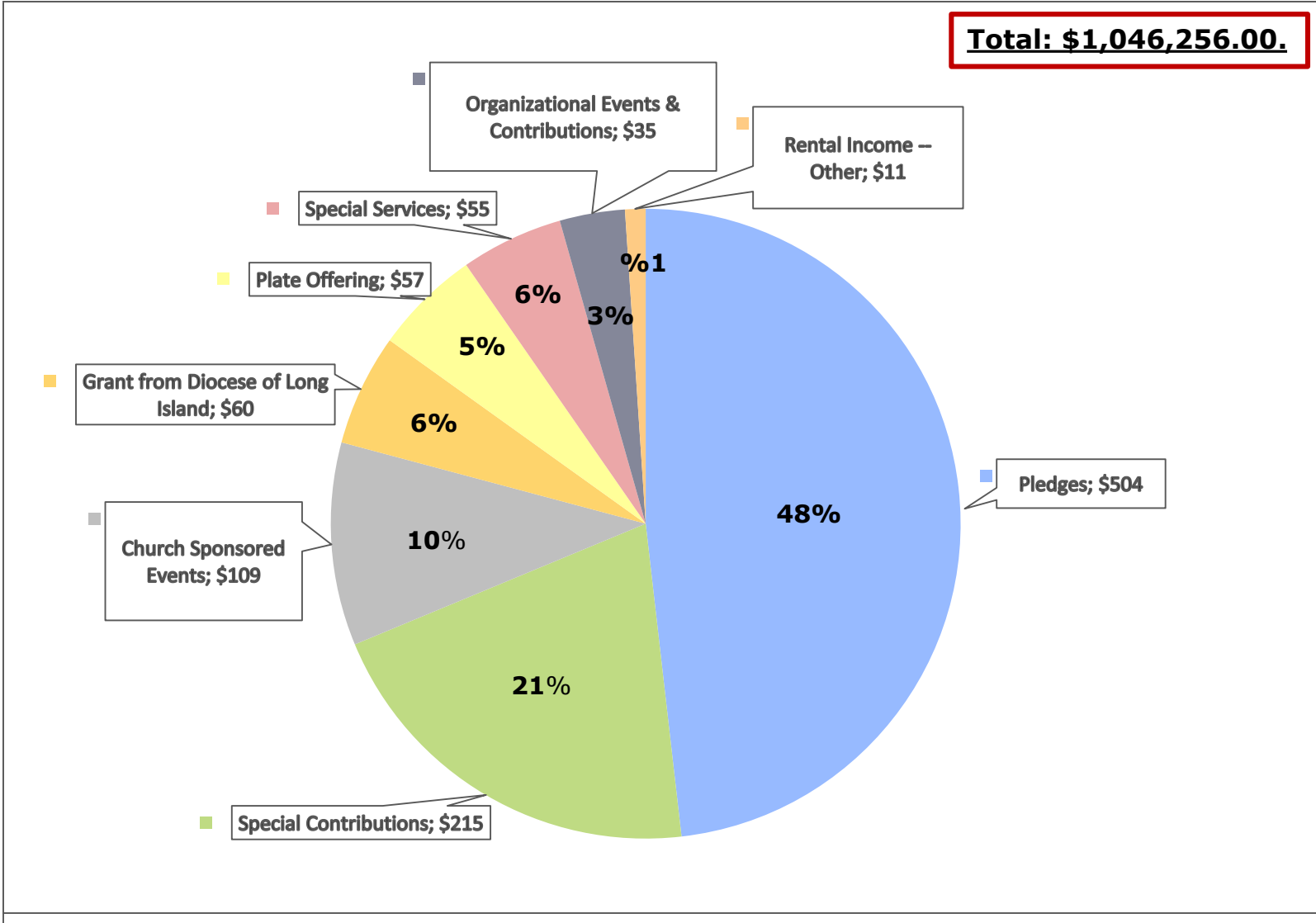


Total: \$429,798.

ST. AUGUSTINE'S EPISCOPAL CHURCH
REVENUE, GAINS, AND OTHER SUPPORT
YEAR ENDED DECEMBER 31, 2015

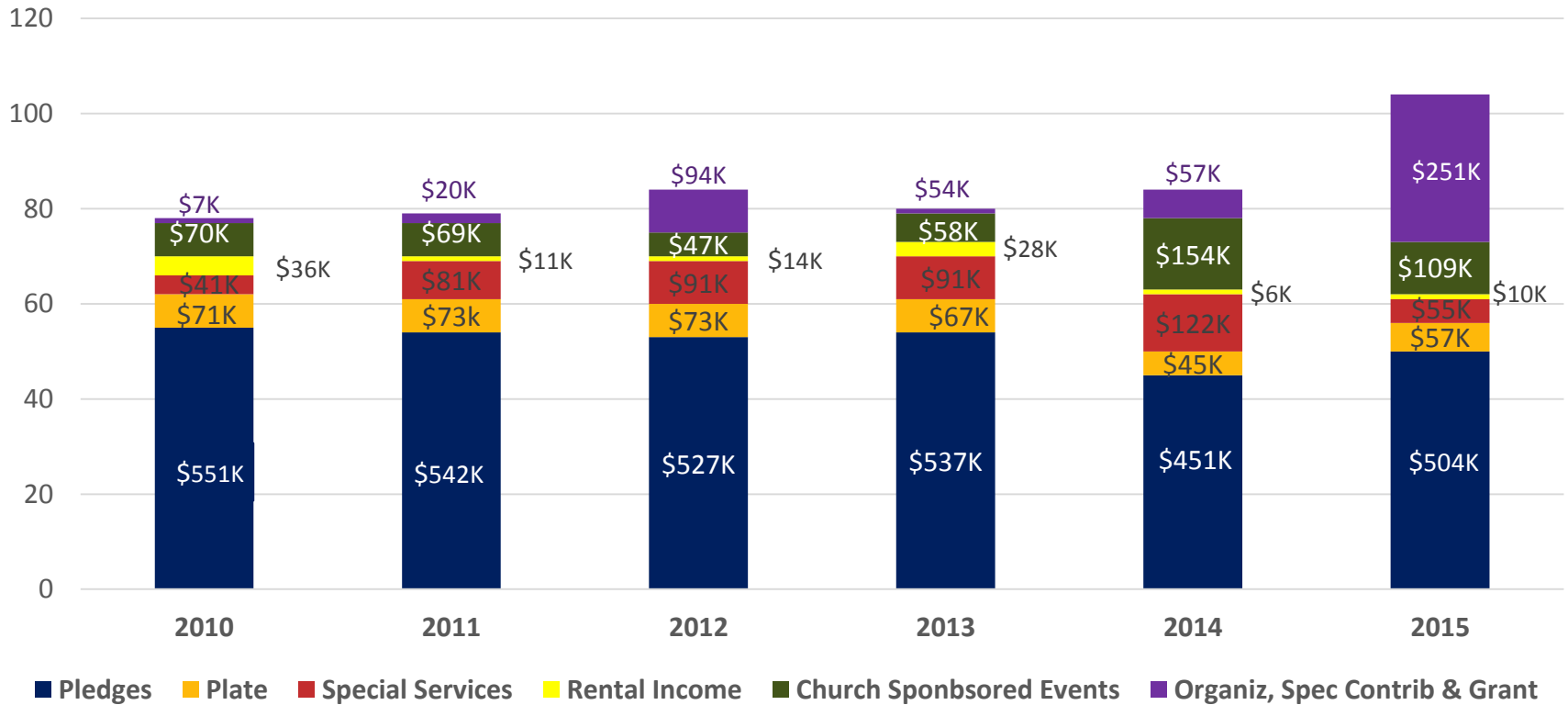
\$ in Thousands

Total: \$1,046,256.00.



INCOME COMPARISON OVER THE PAST SIX YEARS

Pledges, Plate, and Special Service Income



INCOME COMPARISON OVER THE PAST SIX YEARS

<u>Income from Pledges, Plate, and all Other Activities</u>							
<u>Income</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2015%</u>
Pledges	\$ 550,516.15	\$ 542,241.98	\$ 527,881.95	\$ 536,620.12	\$ 451,164.44	\$ 504,424.00	48%
Plate	\$ 71,221.17	\$ 72,982.98	\$ 73,343.08	\$ 66,789.45	\$ 45,132.00	\$ 57,274.00	5%
Special Services	\$ 40,830.77	\$ 81,144.11	\$ 91,373.58	\$ 91,410.34	\$ 121,671.25	\$ 54,760.00	5%
Rental income	\$ 35,636.23	\$ 10,627.10	\$ 14,844.10	\$ 28,245.45	\$ 6,035.00	\$ 10,426.00	1%
Church Sponsored events	\$ 70,401.25	\$ 68,691.63	\$ 47,126.93	\$ 57,602.76	\$ 154,072.73	\$ 108,636.00	10%
Organizational Events & Contributions	\$ 5,681.90	\$ 20,088.78	\$ 94,439.16	\$ 5,396.60	\$ 57,391.02	\$ 35,401.00	3%
Special Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 215,335.00	21%
Grant from Diocese of Long Island	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000.00	6%
Total	\$774,287.47	\$795,776.58	\$849,008.80	\$786,064.72	\$835,466.44	\$1,046,256.00	100%



INDEPENDENT AUDITOR'S REPORT

To the Bishop in Residence, Wardens & Vestry
of St. Augustine's Episcopal Church

I have audited the accompanying financial statements of St. Augustine's Episcopal Church (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

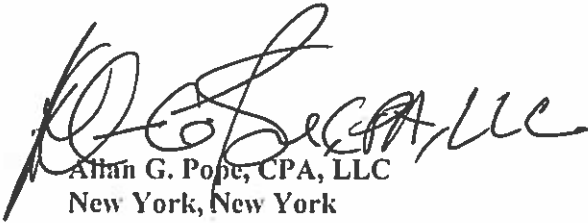
My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of St. Augustine's Episcopal Church as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Allan G. Pope, CPA, LLC
New York, New York

August 26, 2016

**ST. AUGUSTINE'S EPISCOPAL CHURCH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2015**

ASSETS

Cash and cash equivalents	\$	98,034
Prepaid expenses		312
Unconditional promises to give		
Unrestricted		--
Restricted to current portion of long-term debt		--
Long-term investments		16,852
Pledges receivable		--
Contributions receivable		--
Property and equipment		3,810,693
Other assets		<u> --</u>

TOTAL ASSETS \$ 3,925,891

LIABILITIES

Accounts Payable	\$	11,240
Current portion of long-term debt		59,211
Long-term debt, less current portion		<u>424,270</u>

TOTAL LIABILITITES 494,721

NET ASSETS

Unrestricted		3,431,170
Temporarily restricted		--
Permanently restricted		<u> --</u>

TOTAL NET ASSETS 3,431,170

TOTAL LIABILITITES AND NET ASSETS \$ 3,925,891

See accompanying notes.

**ST. AUGUSTINE'S EPISCOPAL CHURCH
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2015**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE, GAINS, AND OTHER SUPPORT				
Pledges	\$ 504,424	\$ --	\$ --	\$ 504,424
Special Contributions	215,335	--	--	215,335
Church Sponsored Events	108,636	--	--	108,636
Grant from Diocese of Long Island	60,000	--	--	60,000
Plate Offerings	57,274	--	--	57,274
Special Services	54,760	--	--	54,760
Organizational Events and Contributions	35,401	--	--	35,401
Rental Income -- Other	<u>10,426</u>	<u>--</u>	<u>--</u>	<u>10,426</u>
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	1,046,256	--	--	1,046,256
EXPENSES				
Program services	--	--	--	--
Management and general	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
TOTAL EXPENSES	<u>939,389</u>	<u>--</u>	<u>--</u>	<u>939,389</u>
CHANGE IN NET ASSETS	106,867	--	--	106,867
NET ASSETS AT BEGINNING OF YEAR	<u>3,324,303</u>	<u>--</u>	<u>--</u>	<u>3,324,303</u>
NET ASSETS AT END OF YEAR	<u>\$ 3,431,170</u>	<u>\$</u>	<u>\$</u>	<u>\$3,431,170</u>

See accompanying notes.